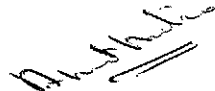


**Report of Compliance**

We have audited the accounts of George Institute for Global Health ("The Company") having its registered office at Unit no. 301, Second Floor, ANR Centre 6-3-249/5/1 (New No.137) Road No. 1, Banjara Hills, Hyderabad- 500034, India (CIN U74900TG2007NPL055085 under Companies Act, 1956 registered with Registrar of Companies, Andhra Pradesh and FCRA Registration No. 010230895) for the year ended March 31, 2018 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. the brought forward foreign contribution (cash & bank balance) at the beginning of the financial year was Rs. 24,024,172;
- ii. foreign contribution of Rs. 116,749,990 was received by the Company during the financial year 2017-18;
- iii. Rs. 1,965,271 was received by the Company as interest on foreign contribution, as second recipient, during the financial year 2017-18;
- iv. the balance of unutilised foreign contribution (cash & bank balance) with the Company at the end of the financial year 2017-18 was Rs. 42,339,832;
- v. the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The Information in this certificate and in the enclosed Balance Sheet, Statement of Income and Expenditure Account and Statement of receipt and payment is correct as checked by us.
- vii. The Company has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

For **MSKA & Associates**  
Chartered Accountants  
Firm Registration No. 105047W

  
**Amit Mitra**  
Partner  
Membership No: 094518



Place: Gurugram  
Date: 21-11-2018

GEORGE INSTITUTE FOR GLOBAL HEALTH  
HYDERABAD

FCRA registration No: 010230895

Balance Sheet as at March 31, 2018

CIN: U74900TG2007NPL055085

FUNDS & LIABILITIES	Amount in INR		PROPERTY & ASSETS	Amount in INR	
	As At March 31, 2018	As At March 31, 2017		As At March 31, 2018	As At March 31, 2017
Unutilised Grant	20,491,997	14,185,192	<u>Current Assets</u>		
			Project Fund & Grant receivable	12,000,617	21,990,439
			Other Advances and Prepaid Expenses	2,581,918	2,608,379
			Fixed & Other Assets	2,050,677	2,177,651
<u>Income and Expenditure Account</u>			<u>Cash and Bank Balances</u>		
Balance as per last Balance Sheet	29,361,688	37,909,545	CITIBANK - FCRA Designated Bank Account	1	230,723
Less: Deficit	(1,684,931)	(8,547,857)	Axis Bank - Utilisation Account-I	27,697,183	23,193,449
	27,676,757	29,361,688	Axis Bank FCRA Account No.914010038324920	9,040,182	-
<u>Current Liabilities &amp; Provisions</u>			Yes Bank-Sub FCRA A/c No.035093900000014	5,002,466	-
Current Liabilities	3,664,665	2,429,007	Fixed Deposits with Banks	667,463	626,839
Short Term Provisions	7,207,088	4,851,593			
<b>Total</b>	<b>59,040,507</b>	<b>50,827,480</b>	<b>Total</b>	<b>59,040,507</b>	<b>50,827,480</b>

As per our report even date

For MSKA & Associates  
Chartered Accountants

Firm Registration No. 105047W



Amit Mitra

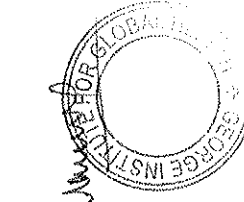
Partner

Membership No. 094518

Place: Gurugram

Date: 21-11-2018

For George Institute for Global Health



Amit Khanna

Director

DIN: 06616990

Place: New Delhi

Date: 21 Nov 18

GEORGE INSTITUTE FOR GLOBAL HEALTH  
HYDERABAD

FCRA registration No: 010230895

CIN: U74900TG2007NPL055085

Income and Expenditure Account for the year ended March 31, 2018

EXPENDITURE	Year ended March 31, 2018	Year ended March 31, 2017	INCOME		Amount in INR	
			Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
<u>Expenditure on object of the project</u>			<u>Contribution Towards</u>			
Staff Cost	73,898,755	63,955,288	Project Funds & Grants		100,453,362	91,903,359
Staff Travel Cost	5,720,953	6,543,697				
Other Project Cost	5,039,125	12,255,109	<u>Other Income</u>			
Audit Fee	519,200	460,000	Bank Interest		2,005,896	2,162,315
Rent	7,364,850	7,842,953	Miscellaneous Income		450	181,680
Electricity	761,984	762,717				
IT & Communications	1,887,928	1,563,146				
Other Administrative Cost	8,951,844	9,412,301				
By surplus/(deficit) carried over to Balance Sheet	(1,684,931)	(8,547,857)				
<b>Total</b>	<b>102,459,708</b>	<b>94,247,354</b>	<b>Total</b>		<b>102,459,708</b>	<b>94,247,354</b>

As per our report even date

For MSKA & Associates  
Chartered Accountants

Firm Registration No. 105047W



Amit Mitra  
Partner  
Membership No. 094518

For George Institute for Global Health



Amit Khanna  
Director  
DIN: 06616990

Place: Gurugram

Date: 21-11-2018

Place: New Delhi

Date: 21 Nov 18

GEORGE INSTITUTE FOR GLOBAL HEALTH  
HYDERABAD

FCRA registration No: 010230895

CIN: U74900TG2007NPL055085

Receipt and Payment Account for the year ended March 31, 2018

	Amount in INR		Amount in INR	
	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
<b>Receipts</b>				
Balance b/f				
Cash in Hand				
Bank Balances:				
CITIBANK - FCRA Designated Bank Account	230,723	3,195,661	70,568,985	61,791,286
Axis Bank - Utilisation Account-I	23,193,449	17,864,232	5,548,174	6,755,195
Axis Bank - Utilisation Account-II		837,861	4,569,151	12,468,131
Fixed Deposits with Banks	600,000	10,000,000	7,378,587	7,772,712
<b>Receipts:</b>				
Grant Received from Baxter Health Care, USA	4,752,000	1,313,200	1,789,290	737,445
Grant Received from UCLAN, UK	2,888,350		8,424,339	1,642,759
Grant Received from LSHTM	594,930		419,895	10,777,947
Grant Received from Global Giving, USA	301,744		936,759	2,590,948
Grant Received from NUS	378,127			
Grant Received from UNSW Sydney	1,800,000			
Grant Received from Oxford University, UK	579,619			
Grant Received from The George Institute, Australia	105,455,220			
Bank Interest	1,965,271			
<b>Total</b>	<b>142,739,433</b>	<b>130,177,773</b>	<b>142,739,433</b>	<b>130,177,773</b>
<b>Payments</b>				
Payments:				
Staff Cost				
Staff Travel Cost				
Other Project Cost				
Rent				
Electricity				
IT & Communications				
Other Administrative Cost				
Fixed Assets				
Other Advances and Prepaid Expenses				
Balance c/f				
Cash in Hand				
Bank Balances:				
CITIBANK - FCRA Designated Bank Account				
Axis Bank - FCRA Designated Bank Account				
Axis Bank - Utilisation Account-I				
Axis Bank - Utilisation Account-II				
Yes Bank - Utilisation Account-III				
Fixed Deposits with Banks				
<b>Total</b>	<b>142,739,433</b>	<b>130,177,773</b>	<b>142,739,433</b>	<b>130,177,773</b>

As per our report even date

For MSKA & Associates  
Chartered Accountants

Firm Registration No. 105047W



Amit Khanna

Partner

Membership No. 094518

Place: Gurugram

Date: 21-11-2018

For George Institute for Global Health

Amit Khanna  
Director  
DIN: 06616990  
Place: New Delhi  
Date: 21 Nov 18

